

These terms and conditions apply to the partnership between Discovery Bank and EasyEquities to provide share investing functionality to clients with EasyEquities through the Discovery Bank app.

### Client eligibility

1. This functionality can be used by all Discovery Bank clients in South Africa, who are 18 years or older and:
  - a. Are primary accountholders of a Discovery Bank Transaction Account, Discovery Bank Credit Card Account, Discovery Bank Suite, Discovery Account or Discovery Bank savings account.
  - b. Clients with the previous Discovery Card product, which is now managed by Discovery Bank, need to switch to a new Discovery Bank credit card product to make use of this functionality.
2. Secondary cardholders are not eligible for this functionality.

### How it works

3. You can invest in stocks and shares by placing your trade through the EasyEquities platform through the Discovery Bank app. To do this, you will first have to open an account with EasyEquities using the Discovery Bank app.
4. If you have an existing EasyEquities account, you can link your EasyEquities account using the Discovery Bank app.
  - a. By linking these accounts, you consent to the sharing of your personal information between Discovery Bank and EasyEquities for the facilitation of this process. You also agree to accept and be bound by the EasyEquities terms and conditions to be able to trade equities.
5. If you are not an existing EasyEquities client, you must initiate the creation of a new EasyEquities account using the Discovery Bank app. This account will automatically be linked to your Discovery Bank account.
  - a. You agree and accept that you will go through the EasyEquities onboarding journey to set up this account. You also understand the onboarding journey is subject to the EasyEquities terms and conditions and you cannot hold Discovery Bank responsible for any failed onboarding process or any losses that you may suffer as a result.
  - b. You agree and understand that Discovery Bank will have to share your personal information to prepopulate some of the information fields required for the EasyEquities onboarding journey. By opening an account, you consent to the sharing of your personal information between Discovery Bank and EasyEquities for the facilitation of this process.
6. You will be able to:
  - a. **De-link your trading account**  
If you want to remove a trading account, you will be able to remove permissions under **Open Banking** in the Discovery Bank app.
  - b. **Transfer funds**  
If you want to fund your trading account with EasyEquities, you can send an instruction to perform the necessary financial entries against your EasyEquities ZAR account to a Discovery Bank ZAR account (and the other way around).
  - c. **Withdraw**  
You can withdraw from your EasyEquities ZAR account and deposit into a Discovery Bank ZAR account (and the other way around). You agree and accept that your withdrawn funds may not necessarily match the total balance of your EasyEquities account and understand that your withdrawable funds balance is determined by EasyEquities.
  - d. **Sell investments**  
You can sell your investments. A trade is only successful once you have received a success notification from EasyEquities. If you do not receive any notification, you need to follow up with EasyEquities.

e. **Earn Vitality Money points**

Any external savings and retirement savings information from document uploads in the name of EasyEquities will be removed. This information will be directly extracted from the data we receive from EasyEquities, and we will use it to prepopulate the external savings and retirement savings and contributions values used in the Vitality Money calculations and Vitality retirement age for display in the app. You agree and understand that such data is passed by EasyEquities to Discovery Bank. You therefore agree to not hold Discovery Bank legally responsible for the transmission of any incorrect or inaccurate data received from EasyEquities.

**Additional terms and conditions**

7. You agree and accept that all your trading on the EasyEquities platform will be governed by the EasyEquities [terms and conditions](#), which will be entered into by yourself and EasyEquities.
8. You agree and accept that such terms and conditions may be amended from time to time.
9. As the primary account holder, you consent to the following parties sharing your personal information, which includes but is not limited to, your registration and bank account information, including your transaction data and history between such parties to manage this benefit for you:
  - a. Discovery Bank Limited, and
  - b. First World Trader (Pty) Ltd t/a EasyEquities.
10. You agree and accept that:
  - a. All activities and transactions that you undertake through the Discovery Bank app will be subject to the Discovery Bank [online services terms of use](#) and [account terms and conditions](#); and
  - b. The role of Discovery Bank is not that of an intermediary as defined in the FAIS Act, but rather one of a conduit that seeks to facilitate the instruction process by assisting with the transmission of your trading instruction to EasyEquities.
11. By processing a trading instruction through the Discovery Bank app, you agree, understand, and accept that your trading instruction will be placed by EasyEquities and that such placement of your trading instruction will be subject to the EasyEquities terms and conditions, which Discovery Bank is not party to. You therefore cannot hold Discovery Bank legally responsible for:
  - a. Any losses that you may suffer because of any failed or unsuccessful transmission of instructions to EasyEquities
  - b. Any losses that you may suffer because of any trade transactions which have failed, or which have been unsuccessfully placed by EasyEquities; and
  - c. The accuracy of the data we display on the Discovery Bank app, which is supplied by EasyEquities.
12. In the event of any conflict between the provisions of these terms and conditions and the EasyEquities terms and conditions, you agree and accept that:
  - a. The EasyEquities terms and conditions will prevail, in so far as it relates to the EasyEquities account and all related trading activities; and
  - b. The Discovery Bank online services terms of use and account terms and conditions will prevail, in so far as it relates to any activities through the Discovery Bank app, including any activities facilitated by Discovery Bank in this process.