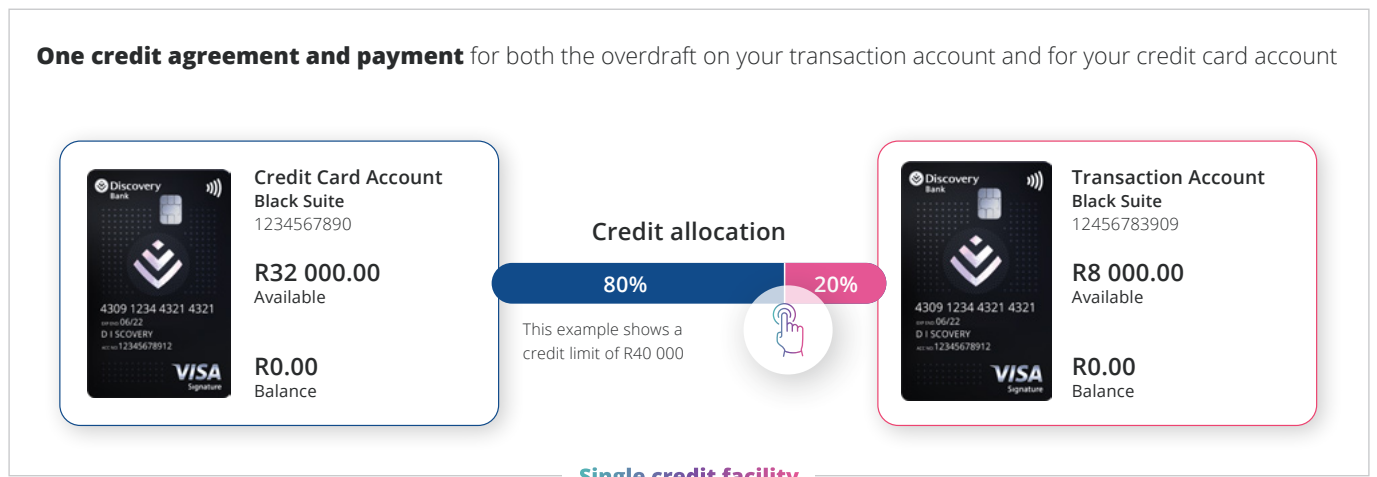


# The **single credit facility**

Discovery Bank makes managing your credit simple and convenient. With the single credit facility you get **one credit agreement** for both the overdraft on your transaction account and for your credit card account. This means you only have to make **one payment** on the minimum amount due for both accounts. With other banks, you would have two separate credit agreements for your credit card account and your overdraft so you would have to make two separate payments.

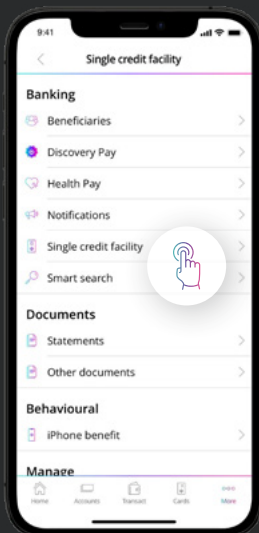
You can also **choose how to allocate your credit** between your transaction or credit card accounts. If you have more debit orders than expected, you can reallocate some of your credit facility to make room for your debit orders.



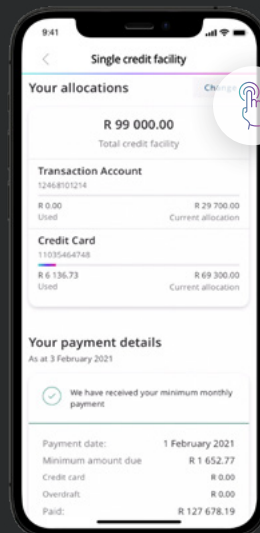
## How to **allocate and adjust** your credit limits

With the single credit facility, you can **allocate a portion of the limit** to your credit card account and the remainder to the overdraft on your transaction account. If you have a Discovery Bank Suite, the allocation of credit is 20% to your transaction account and 80% to your credit card account. You can change this allocation at any time on the Discovery Bank app.

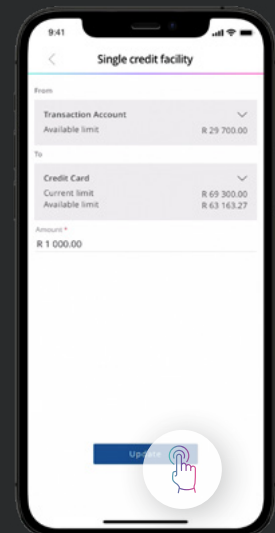
**01** Tap on **More** and select **Single credit facility**.



**02** To adjust your allocations, tap on **Change**.







**03** To adjust the allocation, select which account you want to allocate from then type in the amount you want to allocate and tap **Update**.



## How to pay your single credit facility

If you have an outstanding balance on your credit card or transaction account, you need to pay the minimum amount due on your single credit facility every month, using one of the following convenient methods:

 <p>Deposit your salary into your credit card or transaction account.</p>	 <p>Transfer money from a Discovery Bank savings account into your credit card or transaction account.</p>	 <p>Set up a debit order, to automatically transfer funds from any account not linked to your credit facility.</p>	 <p>Make payments from another bank account into your credit card or transaction account.</p>
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### What type of payments qualify for paying off your single credit facility?

Payments that qualify (contributing credits) are deposits into your credit card or transaction account that are enough to meet the total minimum payment due each month on your single credit facility.

These include:

- Your monthly salary deposit
- Payments or transfers from another bank
- Transfers from one of your savings accounts or a Discovery Bank account belonging to another person
- Cash deposits at Pick n Pay and Boxer stores.

### Credits that don't qualify for paying off your single credit facility are:

- Rebates from reward programmes. For example, Vitality cash back and discounts (we deposit your Vitality cash back into your Vitality Savings Account)
- Reimbursements from Dynamic Interest Rates
- Point-of-sale refunds
- Bank-initiated credit transactions (in cases where we credit your account)
- Transfers from an account linked to your single credit facility (this includes your Discovery Bank credit card and Discovery Bank Transaction Account).

Note that your monthly Discovery Bank single credit facility statement will show you the individual and the consolidated payment due for all accounts linked to your single credit facility. You can view all your monthly statements by logging in to the app and going to the **More** menu and selecting **Statements** under **Documents**.



That's shared-value banking.

[discovery.co.za](https://discovery.co.za)



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We quote your interest at nominal annual compounded monthly (NACM) rates. All interest rates and fees are as at the publication date.

