



**DISCOVERY**  
**GLOBAL**  
**ENDOWMENT**





# Contents





# Contents





# Summary of this investment

The Global Endowment provides you with a simple solution to hold international assets. It allows you to invest below the prevailing exchange rate and offers you maximum efficiency through the most optimal tax and estate structuring, investment liquidity and cost-effective international trust options.

## Investment type

Guernsey-linked life plan with easy tax administration in USD.

## Minimum investment amount

- USD 25 000;
- EUR 22 000;
- GBP 20 000; or
- ZAR 375 000



## Invest below the prevailing exchange rate

You could qualify for an enhanced exchange rate depending on your investment choices and term of investment.



## Flexibility and trust features

You can nominate multiple owners and beneficiaries. You can also nominate a sub-trust in the Discovery Life Purpose Trust as a beneficiary for proceeds.



## Access to your investment

Each plan has 100 contracts. You can make multiple withdrawals, subject to regulatory restrictions.



## Access to a wide range of investment choices

Our wide range of investment choices allows you to structure a global investment portfolio that suits your needs. Our managed solutions leverage the expertise of the biggest and best international asset managers, offering choice between risk-profiled portfolios with allocations managed by BlackRock and share portfolios with allocations advised by Goldman Sachs.

**BlackRock.**



## Simple digital onboarding

Hassle-free direct international investing through the use of smart verification.

# Deciding how to invest

■ You can make your contribution in US dollars (USD), British pounds (GBP) euros (EUR) or rands (ZAR).



## Minimum investment amount

The minimum investment amount per currency is as follows:

- USD 25 000
- EUR 22 000
- GBP 20 000
- ZAR 375 000



## Local money

You can make your lump-sum contribution in ZAR. If you invest in qualifying investment choices, you could qualify to invest below the prevailing exchange rate with the currency enhancer.



## Money in other countries and currencies

If you already have money or investments abroad, you can move it into this investment. If you invest in qualifying investment choices, you could still qualify for an enhancement from the currency enhancer.



## Money from an existing local Endowment

If you have a qualifying local Discovery lump-sum Endowment Plan, you can choose to convert your investment to a Global Endowment on your boost payment date, instead of getting your local boost. If you do this, you may qualify for an even greater enhancement through the currency enhancer at the time of conversion.

# Why the Discovery Global Endowment?



## Invest below the prevailing exchange rate

When you convert your rands into another currency, the [Global Endowment](#) is designed to let you effectively do the conversion at a better exchange rate than what is available in the market.

If you are invested in the latest version of our local lump-sum Endowment (launched in February 2020), you can choose to convert your investment to a Global Endowment on your boost payment date, instead of receiving your local boost. If you do this, you will get an even greater currency enhancement at the time of conversion.



## Estate planning

Your investment forms part of your South African estate, and therefore it avoids the complications which could arise from having part of an asset located in another country.



## Flexibility through multiple owners and beneficiaries

The Global Endowment may be held by one or more owners and multiple beneficiaries and types of beneficiaries can be nominated, which allows for the investment proceeds to pass to the beneficiaries without the need for international probate.



## Tax efficiency

We take care of the tax administration (calculation, collection and payment to SARS) on your behalf, which makes the tax process much simpler. Taxation on endowments may also result in lower tax for investors with higher marginal tax rates.



## Access to your investment

Each plan has 100 contracts, which allows you to access your investment during the initial five-year period, and unlimited withdrawals thereafter.



## Multiple currencies and a wide range of investment choices

You can make your contribution in US dollars (USD), British pounds (GBP) euros (EUR) or rands (ZAR), and choose from a range of investment choices.

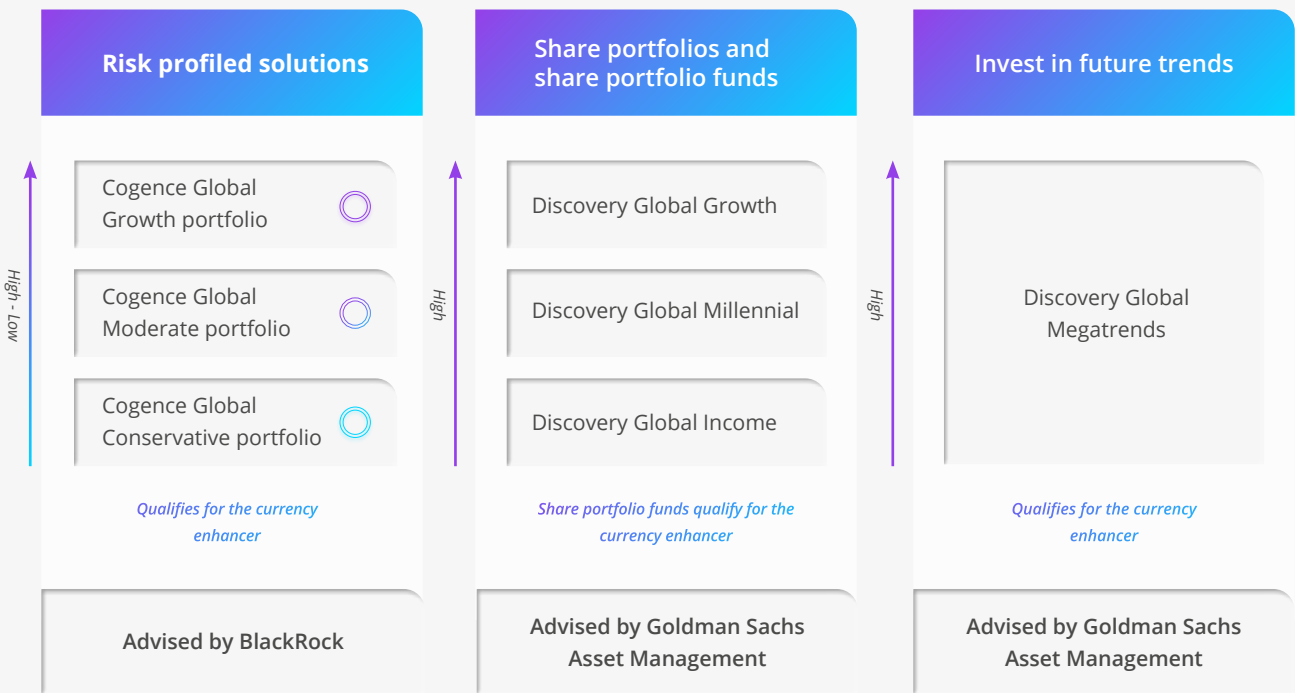
You can also switch seamlessly between investment choices and completely customise your portfolio for your own specific requirements.



# Investment choices

Our wide range of investment choices allows you to structure a global investment portfolio that suits your needs. Our solutions leverage the expertise of the leading international asset managers, offering a choice between risk-profiled portfolios with allocations advised by **BlackRock**, access to investment in megatrends redefining investment markets globally as well as innovative share portfolios and share portfolio funds all advised by **Goldman Sachs Asset Management**.

We also have a wide variety of external investment choices from international asset managers to choose from on our open architecture, as well as a researched shortlist of leading investment options picked by a team of analysts from around the world.



## Global external investment choices

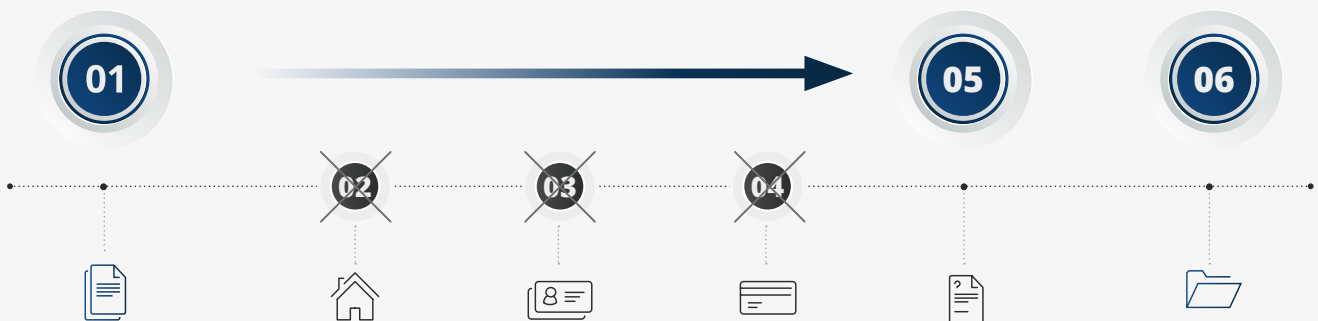
Over 320 investment choices across a range of risk profiles and asset classes with top managers from around the world

**Risk tolerances:** High Med/High Low

# Smart verification

Global investing has never been easier with our smart verification. When you invest with us, **you no longer need to provide original identity documents, proof of address or proof of banking.** We have eliminated the need for these original supporting documents by building a first-of-its-kind smart digital functionality, called smart verification. With this functionality, we can verify the details you supply to us on your application form digitally without the need of these physical, certified documents.

## Smart verification process



## International trusts and companies

Currently, this functionality is available to individual investors who are South African citizens. While international companies and trusts must still provide the entity's supporting documents, such as trust deeds and founding documents, directors and trustees who are SA citizens no longer need to supply their identity documents or proof of residence\*.

\* If we are unable to verify your details, you may still need to submit these documents to us.



# Fees on your investment

There are certain fees that apply to your investment



## Fees to Discovery Invest

We charge initial and yearly admin fees on your investment.



## Fees to the investment manager

Investment managers may charge initial and ongoing fees. You can find these fees on the relevant fund fact sheets available at



## Fees to your financial adviser

Your financial adviser may charge initial and/or ongoing fees for the advice they give. See more about the advantages of using a financial adviser.

Refer to the relevant Fact File for more information about all fees.

# Other global investment plans

■ We offer two other global investments to suit your investment needs.

## Other global investment options:



### Global Recurring Endowment

An endowment is an investment plan that helps you save over the medium to long term, while giving you estate planning benefits and tax-efficient structures. The Global Recurring Endowment is a unique investment plan that allows you to invest monthly in USD with ease.




### Global Flexible Investment

The Global Flexible Investment is a lump-sum investment plan that gives you access to your money when you need it, and a wide range of international investment funds to choose from, ensuring you can take advantage of investment opportunities all over the world.

Visit [globalinvestments.com](#) for more information on our other global investment plans.





## Read the relevant fact file and speak to your financial adviser

The details of the features we offer are set out in the relevant Fact File at \_\_\_\_\_

Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | [www.discovery.co.za](http://www.discovery.co.za)

Product rules, terms and conditions apply. This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser. Examples and figures are for illustrative purposes only. The value of investments may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may also cause the value of underlying investments to go up or down. This document does not include the full details of how our investment plans work. The information in this document must be read with the relevant fact files.

The Global Endowment Plan is a unit-linked life insurance policy contract, issued by Discovery Life International, the Guernsey branch of Discovery Life Limited (South Africa), licensed by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law 2002, to carry on long-term life insurance business. Discovery Life is a registered long-term licensed life insurer registered under the South African Long-term Insurance Act of 1998/Insurance Act of 2017 and an authorised financial services provider (company registration number 1966/003901/06). Discovery Life Investment Services Pty (Ltd): Registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. All benefits are offered through the insurer. The insurer reserves the right to review and change the qualifying requirements for benefits at any time.

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