



DISCOVERY
RETIREMENT
ANNUITY
RECURRING CONTRIBUTIONS





Contents



What is a retirement annuity?

A retirement annuity is an investment that helps you save for retirement. It offers significant tax advantages to encourage saving, and you can invest a lump sum or make regular contributions. You can use it as your main investment for retirement or in addition to your employer's retirement fund.

Features of a retirement annuity



Tax advantages that make your investment grow faster.



No withdrawals until age 55, which means that you preserve your savings for retirement.



Guidelines and limits on how you can access your money when you retire to ensure your savings last as long as possible in retirement.



There are regulatory guidelines about where you can invest your retirement savings.

Summary of this investment

If you choose to make recurring contributions to a retirement annuity, you can get rewarded for living well and investing for longer, with boosts to your invested contributions and admin fee refunds. This helps you to grow your retirement savings faster and gives you the opportunity to get the retirement you want.

Investment term



Minimum investment amount

Term	Recurring
Less than 10 years	R1,500
Between 10 and 15 years	R750
15 years and more	R600

Unique rewards and boosts

We reward you for healthy financial and lifestyle behaviour with boosted investment returns.

You can get a boost of up to 15% extra on each contribution for living well through Vitality.

Competitive fees

- Discovery Invest admin fees
- Financial adviser fees
- Investment manager fees

Access to a wide range of investment funds

You can tailor your investment to your own personal investment goals. We have a wide range of funds available for investment, with almost 200 funds from leading investment managers to choose from.

Investment guarantees

- No guarantee of performance
- Do you

Tax

You get tax advantages that make your investment grow faster. The growth on your investment is tax-free and contributions can be deducted from your taxable income.

Ask your financial adviser for the relevant fact file for details of:

- How you can get boosts to your contributions for living well
- How the fees work
- What happens to your investment

Why the Discovery Retirement Annuity?

Our Retirement Annuities give you more than conventional retirement solutions. You also get rewarded for investing longer and living well.

Unique benefits

When you invest for longer and live well, we reward you by adding boosts to your contributions and giving you admin fee refunds.



Different boost percentages apply depending on the term you invest for and the portion you invest in qualifying Discovery funds. Product rules, terms and conditions apply.

Ask your financial adviser
for the relevant fact file



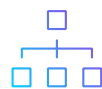
A wide choice of funds to invest in

There are over 200 funds to choose from managed by leading investment managers. You can choose from either Discovery funds or external funds, giving you the diversification you need.

Your plan is a collection of funds

Once you have chosen your investment plan, you decide which funds to invest your money into. Your decision should align with the investment strategy that you and your financial adviser agreed on and the investment goals you have.

We offer you access to a range of unit trust funds across various investment managers through a single entry point. This means you can invest in our investment plans and choose investment funds that are managed by leading investment managers. Discovery funds (with the exception of the Discovery Money Market Fund) qualify for boosts from living well on your investment. The list of qualifying funds may be updated from time to time and can be seen on individual fund fact sheets available at



You can invest in Discovery funds where our investment managers pick the right blend of asset classes (shares, bonds, cash, property and so on) to reach your investment goals. We have uniquely designed funds that make it easier for you to get what you want from your investment.



You can invest in funds managed by top external investment managers.



We offer both local and offshore investment opportunities.

Fees for your investment

There are certain fees that apply to our retirement annuities



Fees to Discovery Invest

There are no initial investment fees to Discovery Invest. We charge a yearly admin fee, which may depend on the size of your investment.



Fees to the investment manager

Investment managers may charge initial and ongoing fees. You can find these fees on the relevant fund fact sheets available at



Fees to your financial adviser

financial advisers will charge initial and ongoing advice fees for the advice they give.

Ask your financial adviser for the relevant fact file for more information about all fees.



Ask your financial adviser for the relevant fact file

Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | www.discovery.co.za

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

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