

## Remedi offers its members 20% more value than open medical schemes in 2024

Choosing the right medical scheme is crucial for your health and financial wellbeing. Remedi stands out by offering its members exceptional value at a lower price compared to open medical schemes. An independent benchmark conducted in 2024 compared Remedi's contributions and benefits to South Africa's top eight open-membership medical schemes, and the results are clear: Remedi provides superior value.

Better value because you **pay less** and **get more** benefits



### It is cost-efficient:

Remedi's contributions are 12% lower than the average of the top eight open schemes.



### It has richer benefits:

Remedi offers benefits that are 8% richer than the average provided by the top eight open schemes.



### It offers overall value:

By combining the above factors, it is clear that Remedi provides 20% more value than the average top eight open schemes in 2024.

***Better value means getting more benefits for less money.  
If something costs less and gives you more advantages  
compared to other options, it is considered to have 'better value'.***

## Value calculations



The **'relative cost'** and **'relative benefits'** calculations have been performed separately for four family types as representative points of the Remedi membership and a weighted average calculated from the individual results.

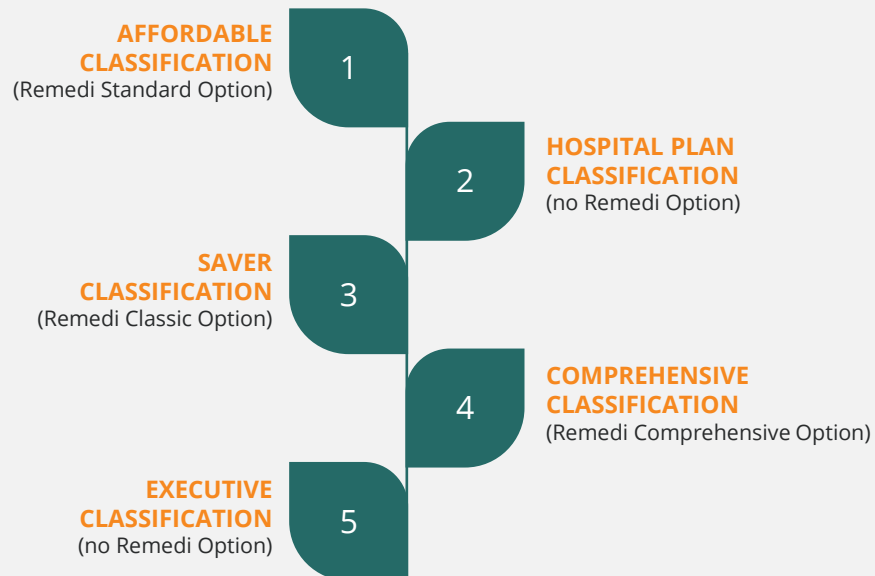


The **'relative cost'** calculation compares the monthly contributions for each of the three Remedi options with the monthly contributions for each of the comparative open-membership medical scheme options.



The **'relative benefits'** calculation compares the benefits paid by each of the three Remedi options with the benefits paid by each of the comparative open-membership medical scheme options. The benefits paid are calculated for a family with average healthcare needs and a family with high healthcare needs and a weighted average is determined.

### The open-membership medical scheme options are classified into five types for the purposes of the calculations



2024 Value Benchmark	Relative cost	Relative benefits	Relative value
Remedi Standard Option	-31%	17%	48%
Remedi Classic Option	7%	8%	1%
Remedi Comprehensive Option	-32%	2%	34%
Weighted average	-12%	8%	20%

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The **Standard Option** provides 48% more value than other options in the "affordable" segment.

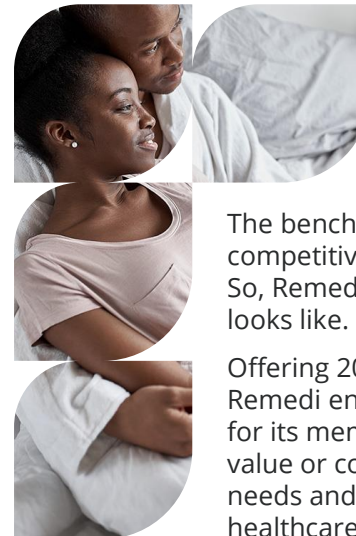
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The **Comprehensive Option** provides 34% more value than other options in the "Comprehensive" segment.

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The **Classic Option** operates in a highly competitive segment, namely the "saver" segment and offers 1% more value than comparable options in this segment. Although it is 7% more expensive, it also provides 8% more benefits.

*Note: The contribution holiday in 2024 not factored into above results*



## Family types

The benchmark exercise also found that Remedi is competitive and offers better value for various family types. So, Remedi is an excellent choice, whatever your family looks like.

Offering 20% better value than the average open scheme, Remedi ensures significant savings and extensive coverage for its members. Whether you are looking for the highest value or competitive benefits, Remedi caters to various needs and family types, making it the smart choice for your healthcare needs.