



Dear Coronation investor

As you may be aware, the recent trading update released by African Bank has caused a collapse in their share price this week.

In this regard, we want to confirm to you that the exposure to African Bank is not material in any of our client funds.

Where held, equity exposure is very small and we have virtually no exposure to African Bank debt or money market instruments.

The following table reflects all our unit trust funds with exposure (debt + equity) to African Bank:

CORONATION FUNDS WITH EXPOSURE TO AFRICAN BANK	PERCENTAGE OF TOTAL PORTFOLIO HELD IN AFRICAN BANK AS AT CLOSE ON 6 AUGUST 2014
Coronation Balanced Plus Fund	0.37%
Coronation Market Plus Fund	0.34%
Coronation Equity Fund	0.41%
Coronation Top 20 Fund	0.62%
Coronation Financial Fund	0.59%

Our money market and low-risk funds have zero exposure to African Bank as reflected below:

CORONATION FUNDS WITH NO EXPOSURE TO AFRICAN BANK	PERCENTAGE OF TOTAL PORTFOLIO HELD IN AFRICAN BANK AS AT CLOSE ON 6 AUGUST 2014
Coronation Money Market Fund	0%
Coronation Strategic Income Fund	0%
Coronation Balanced Defensive Fund	0%
Coronation Capital Plus Fund	0%

Should you have any further queries, please feel free to contact us on 0800 22 11 77 or clientservice@coronation.co.za.