

DISCOVERY  
PRIMEFLEX

---

# CONTENTS

PRIMEFLEX





# AT A GLANCE

*PrimeFlex provides a sophisticated flexible investment while encapsulating simplicity and efficiency. Choose from a range of risk-profiled Discovery funds, specifically and carefully selected to meet your needs. These funds give you exposure to a diversified range of assets and one of the lowest administration fees available.*

In addition, if you are a member of Discovery Vitality Active Rewards, either through Vitality or Vitality Money, you will be eligible to be awarded Discovery Miles throughout the course of your investment.

PrimeFlex also gives you access to your money whenever you need it.

## INVESTMENT TERM



## MINIMUM INVESTMENT AMOUNT

Age	Investment amount
Younger than 30	R5 000
30+	R60 000

You cannot make extra contributions to your investment. If you want to invest more, we will start a new investment for you.

## INVESTMENT GUARANTEES

- No guarantee of performance

## FEES

- Admin fees to Discovery Invest
- Financial adviser fees
- Investment manager fees

## TAX

- Your personal rate of tax on investment growth. You are responsible for paying the tax on the investment.

## READ THE RELEVANT FACT FILES FOR DETAILS OF:

- The funds available for this investment
- How you can be awarded Discovery Miles by Vitality

## IF YOU DIE WHILE INVESTED IN A FLEXIBLE INVESTMENT

If you die while invested in a Flexible Investment Plan, the proceeds of your investment will be paid to your estate.

# SOPHISTICATION AND SIMPLICITY



INVESTING IN PRIMEFLEX IS AS EASY AS 1, 2, 3...

01



Invest a single lump sum investment

02



Determine your risk profile with your financial adviser

03



Select from top-performing portfolios of Discovery funds that provide a diverse sophisticated investment solution

PRIMEFLEX HAS A SINGLE, ULTRA-LOW ADMINISTRATION FEE

Investment size	Discovery Invest annual administration fee (excluding VAT)
First R3 million	0.1%
Over R3 million	0%

If you make partial or full withdrawal within three years, it will result in an early exit fee of 0.45% (excluding VAT) being applied based on the value of your withdrawal.

# SIMPLE FUND SELECTION SUITABLE FOR ALL RISK PROFILES

With PrimeFlex you get access to four top-performing Discovery funds, carefully selected to meet any risk profile that can give you full diversification by asset class, currency and geographic region.

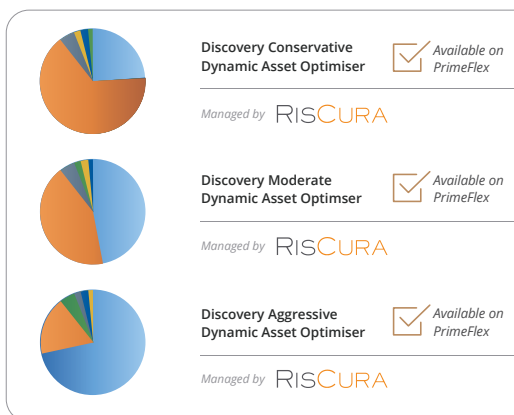
## DISCOVERY DYNAMIC ASSET OPTIMISER FUND RANGE

You can choose the Discovery Dynamic Asset Optimiser Fund range. These funds give you exposure to a diverse blend of top-performing underlying Discovery funds that dynamically changes allocations in changing market conditions to maximise performance.

Managed by Riscura – a global investment advisory and financial analytics firm with a proven track record in running dynamic allocation models.

### Simplified choice architecture

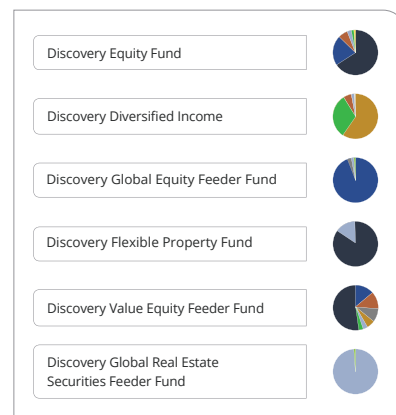
Investment solutions managed by RisCura that dynamically adjust allocations between the Discovery funds



Comprised of

### Building blocks

Underlying Discovery Funds, each with a diverse blend of underlying assets



## DISCOVERY GLOBAL MULTI-ASSET FUND

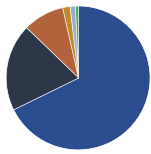
Managed by Ninety One Asset Management.



You can also choose the Discovery Global Multi-Asset Fund, which provides a managed, globally diversified portfolio of assets.

### Simplified choice architecture

Diversified global portfolio managed by Ninety One



### Discovery Global Multi-Asset Fund








Managed by  Ninety One

Comprised of



### Building blocks

Foreign and local asset classes

Foreign Equity		Local Bonds	
Foreign Cash		Foreign Property	
Foreign Bonds		Local Cash	
		Local Property	



Read the PrimeFlex Fact File  
relevant to your investment



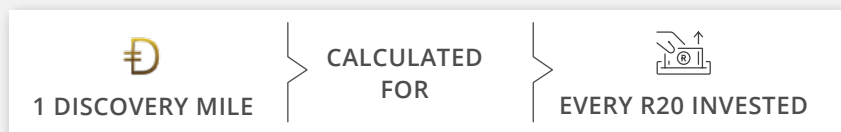
# GET AWARDED DISCOVERY MILES THROUGH VITALITY

## MILES AWARDS BY VITALITY FOR PRIMEFLEX CLIENTS

If you take out a new PrimeFlex and you are a member of Vitality Active Rewards, either through Vitality or Vitality Money, you will be eligible to be awarded Discovery Miles during the course of your investment.\*

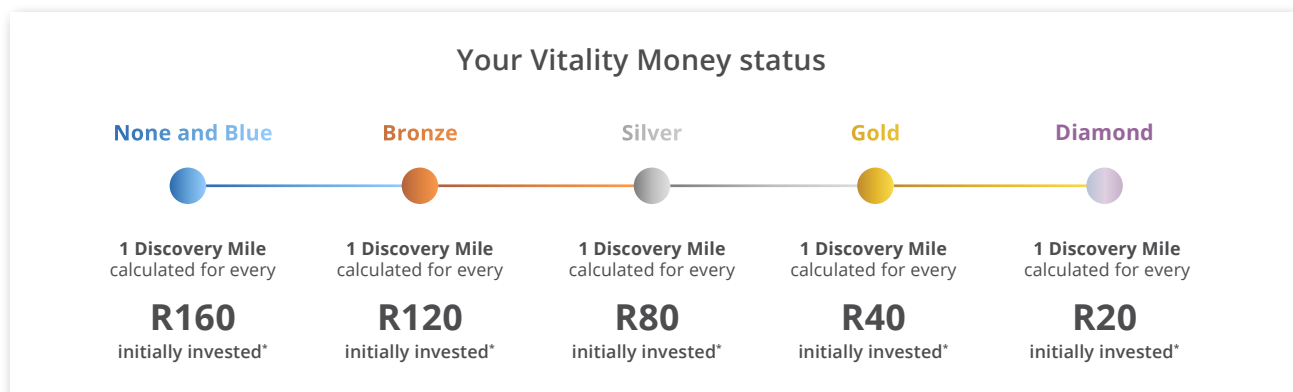
## GET AWARDED DISCOVERY MILES AFTER BEING INVESTED FOR THREE MONTHS

Miles are determined at the discretion of Discovery and the current guideline is:



## AND EVERY YEAR THEREAFTER MILES ARE AWARDED BASED ON YOUR VITALITY MONEY STATUS

Discovery Miles awards in every subsequent year will be based on your Discovery Money status provided you are still a member of Discovery Active Rewards at that time.\* Miles are determined at the discretion of Discovery and the current guideline is based on your Vitality Money status. This guideline may however be updated from time to time.



\* Discovery Miles do not constitute a return on your investment and are independent from any interest you may earn. You will be eligible for the Miles awards for as long as you remain invested with Discovery in qualifying funds. The miles that you are eligible to be awarded may be adjusted for any withdrawals that may have occurred throughout the course of your investment.

The figures are shown for illustrative purposes based on current guidelines and are subject to change at Discovery's discretion.

## WHAT'S NEXT

Ask your financial adviser or visit for the PrimeFlex fact file for more detailed information on minimum investment, fees and terms and conditions applicable. The quotation will show how the choices you make will affect the benefits you qualify for and the fees you will pay.

Please note that if you change the various products you have with us, you could affect the existing benefits and features on your investment plans. For example, if you cancel your contract early, you may pay an early exit fee and lose any existing benefits you have. Please speak to your financial adviser before making any changes to your investment plan.

### Discovery Invest

---

[www.discovery.co.za](http://www.discovery.co.za)

---

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

Discovery Life Investment Services Pty (Ltd): Registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. Product Rules, Terms and Conditions Apply

Discovery Vitality (Pty) Ltd. Registration number: 1999/007736/07. Terms, conditions and limits apply.

Discovery Bank Limited. Registration number 2015/408745/06. An authorised financial services and registered credit provider. FSP number 48657. NCR registration number NCRCP9997. Limits, Terms and conditions apply.

For full Risk disclosures: <http://www.discovery.co.za/assets/discoverycoza/corporate/risk-disclosure.pdf>

For full CIS disclosures: <http://www.discovery.co.za/assets/discoverycoza/corporate/cis-disclosure.pdf>



## THINGS TO DISCUSS WITH YOUR FINANCIAL ADVISER

### Longevity

We're living longer – and that has changed traditional retirement practice. A potentially longer retirement timeline means that you need to save more money and that you need to invest your money differently in the years leading up to retirement.

### The unpredictable nature of markets

Markets are unpredictable. They can go up one day and down the next. These market changes are risks to your investment because if you have to withdraw your money while there is a market downturn, you might lose money on your investment. When you have a longer investment horizon you can afford more risk, but as retirement approaches you need to consider moving money to lower-risk investments.

### The impact of inflation

Inflation is the rise in the cost of living. This means you will pay more for the same goods and services tomorrow than you do today. When you are investing for your future, it's important that the money you invest grows at the same or higher rate than inflation.

### Compound interest

Because of compound interest, the more time you have available to invest, the greater your benefits will be in retirement.

### Diversifying

It's important to spread your investments among different asset classes, such as equities (shares), bonds, property and cash. This will ensure that your risk is spread – so if one asset class performs poorly, the value of your other investments can make up for this.

### How much risk you can afford to take

Your investment strategy starts with understanding your attitude to risk. Generally, the higher the potential risk of an investment, the higher the potential return. Different asset classes like cash, bonds, property and equities have different levels of expected risk and return; cash has low levels of expected risk and return, while equity has high levels of expected risk and return.

## ADVANTAGES OF USING A FINANCIAL ADVISER



### Knowledgeable about managing money

Financial advisers are qualified in financial planning and can help you decide on – and keep track of – your investment goals, savings strategies and retirement options.



### High standards of competence

To give expert financial advice, financial advisers need to meet certain standards of competence, including professional qualifications, passing regulatory examinations and undergoing training.



### Licensed to sell certain products

We only allow financial advisers who are registered with the Financial Sector Conduct Authority (FSCA) to sell you specific financial products. They are required to have extensive knowledge of the product they are recommending to you, and they must be competent (professional and skilled) in the financial advice they provide.



### Objective advice

Our code of conduct for financial advisers is strict: our advisers must be able to give clients objective advice about the products they buy so that they can make informed decisions. It's essential that clients' best interests are at the heart of everything our advisers do so they must avoid or disclose any conflicts of interests. At the core of everything is treating clients fairly.

This brochure is meant for information purposes only and should not be taken as financial advice.

For tailored financial advice, please contact your financial adviser. Discovery Life Investment Services (Pty) Ltd: Registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. Product rules, terms and conditions apply.